

Banking Frontiers awards top cooperative banks



Mumbai - June 14, 2007: Banking Frontiers today organized its first awards function for cooperative banks. The Frontiers in Cooperative Banking Awards 2006-07 function was held at Hotel ITC Grand Maratha in Mumbai on June 14, 2007. The awards and the winners are as follows:

Core Banking

The Commercial Co-op Bank, Kolhapur
Prime Co-op Bank, Surat
The Shamrao Vithal Co-op Bank, Mumbai
Kapol Co-op Bank, Mumbai
The Ernakulam District Co-op Bank

Alternate Channels

Karassery Service Co-op Bank, Kozhikode
Jalgaon Peoples Co-op Bank
Surat Peoples Co-op Bank

Payment Systems

Prime Co-op Bank, Surat
The Shamrao Vithal Co-op Bank, Mumbai



Wide Area Network

Youth Development Co-op Bank, Kolhapur
Prime Co-op Bank, Surat
The Shamrao Vithal Co-op Bank, Mumbai

IT Infrastructure

Bhilwara Mahila Urban Co-op Bank
Prime Co-op Bank, Surat
The Shamrao Vithal Co-op Bank, Mumbai

E-Security

A.P. Mahesh Co-op Urban Bank, Hyderabad
The Thane Janata Sahakari Bank

Website

Nav Jeevan Co-op Bank, Ulhasnagar
A.P. Mahesh Co-op Urban Bank, Hyderabad
The Thane Janata Sahakari Bank

Overall IT Strategy

Sir M.Visvesvaraya Co-op Bank, Bangalore
The Shamrao Vithal Co-op Bank, Mumbai

Product Innovation

Karassery Service Co-op Bank
The Co-op Bank of Rajkot
The Shamrao Vithal Co-op Bank, Mumbai

Branch Innovation

Belgaum Zilla Rani Channamma Mahila Sahakari Bank
Sir M.Visvesvaraya Co-op Bank Ltd, Bangalore
The Bharat Co-op Bank (Mumbai) Ltd.

Alternate Income

Umiya Urban Co-op Bank, Nagpur
Prime Co-op Bank, Surat
The Greater Bombay Co-op Bank

NPA Reduction

Vishwas Co-op Bank, Nashik
The Vishweshwar Sahakari Bank, Pune
Surat Peoples Co-op Bank

CRM / Marketing

Manjeri Co-op Urban Bank, Kerala
Prime Co-op Bank, Surat
The Greater Bombay Co-op Bank

Merger & Acquisition

Prime Co-op Bank, Surat
Cosmos Co-op Bank, Pune

Awards were also presented to the associations and federations for supporting the cooperative banking movement. The winners were:

Facilitating M&A

The South Gujarat Urban Co-op Banks Association

Skills Upgradation

Andhra Pradesh State Co-op Urban Banks Federation

Technology Sharing

Kokan Nagari Sahakari Banks' Association

Best Support for Members

Sangli Zilla Sahakari Nagari Bank's Association

Proactive Future Strategy

The Maharashtra Urban Co-op Banks' Federation



Having bagged seven awards, Surat based Prime Co-op Bank emerged as the winner, followed by The Shamrao Vithal Co-op Bank which bagged six awards.

The jury members for these awards were Ratnakar Deole, ex-CGM, RBI, P. Kumar, Head - Business Services, Yes Bank, B.M. Sharma, MD, Bank of Rajasthan, Ajay Banerjee, GM, Bank of Maharashtra, Anandi Lal, GM, Dena Bank, M.S. Nagrajan, VP-IT, UTI Bank, Deepak Patil, Sr. Financial Advisor, Yes Bank and Venugopal Iyengar, Past President, ISACA.

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